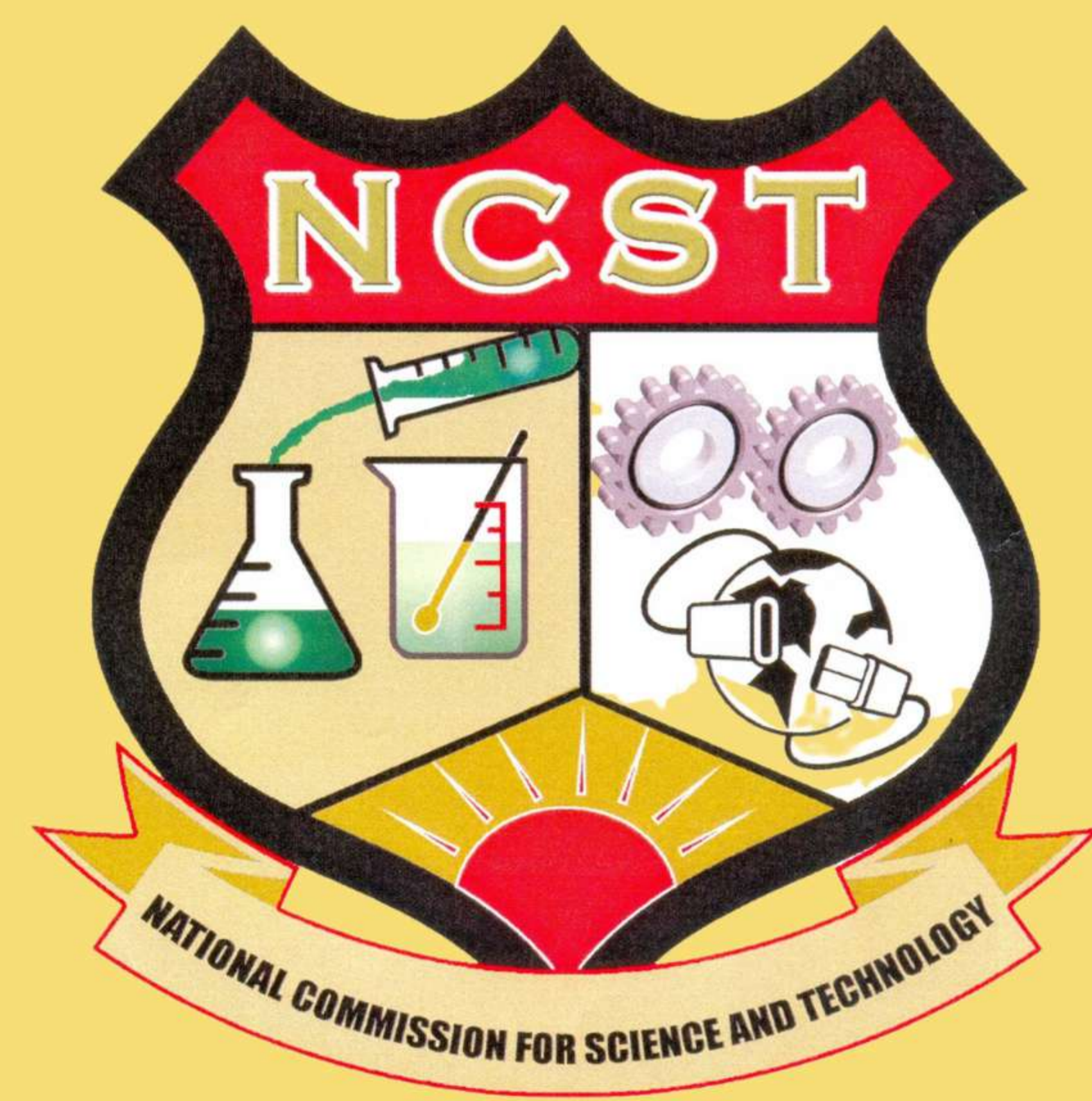




SCIENCE & TECHNOLOGY FUND



Part VI Section 24 of the Science & Technology Act
No. 16 of 2003

Purpose

Advancement of Science, Technology and Innovation in Malawi

Specific Objectives of the Fund

- Financing, by way of loan or grants, any research or study carried on, by or for the benefit of persons or organizations engaged in research matters
- Financing, by way of loans or grants, the training of citizens of Malawi for the benefit of organizations engaged in research
- Making awards to any person qualified for the grant to him/her of an award under this Act
- Providing support for scientific research and technology development and the application of the results in compliance with the national priorities
- Commissioning the carrying out of a project by any person for any specific research which is of special importance to the nation
- Meeting any expenses arising from the establishment and maintenance of the Fund
- Any purpose which the Minister considers to be in the interest of the objects of the Fund

Sources of Funding

- Appropriation by Parliament for the purposes of the Fund;
- Levy imposed under section 32;
- Advances made to the Fund under section 26;
- Other assets as may be received for the purposes of the Fund by way of voluntary contributions or donations; and
- Such sums as are paid as a result of services provided by the Commission



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